



# MARIN TENNIS CLUB

## Financial Statements

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**August 2020**  
**YTD Thru August 2020**

**Marin Tennis Club  
Profit & Loss Month & YTD (Cafe & Events Excluded)  
August 2020**

	Aug 20	Jan - Aug 20	% of Income
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
5000 · Member Dues & Fees			
5010 · Family	19,451	158,685	27.0%
5011 · Single	46,467	369,600	64.4%
5019 · Other Dues	1,100	9,456	1.5%
5050 · Member Fees	345	4,584	0.5%
<b>Total 5000 · Member Dues &amp; Fees</b>	<b>67,363</b>	<b>542,325</b>	<b>93.4%</b>
5200 · Merchandise Sales and Services	915	4,266	1.3%
<b>5700 · Programs</b>			
5701 · Court and Clubhouse Rental			
5701.4 · Court Rental to Pros	3,704	11,578	5.1%
5702 · Marin Academy -	168	6,331	0.2%
<b>Total 5701 · Court and Clubhouse Rental</b>	<b>3,872</b>	<b>17,909</b>	<b>5.4%</b>
5706 · USTA Participation Fees	-	120	0.0%
5715 · Marin League	-	-	0.0%
<b>Total 5700 · Programs</b>	<b>3,872</b>	<b>18,029</b>	<b>5.4%</b>
<b>Total Income</b>	<b>72,149</b>	<b>564,620</b>	<b>100.0%</b>
<b>Cost of Goods Sold</b>			
6000 · Direct Costs	145	4,070	0.2%
6200 · Merchandise COGS	646	2,657	0.9%
6700 · Programs Direct Costs	295	1,512	0.4%
<b>Total COGS</b>	<b>1,085</b>	<b>8,239</b>	<b>1.5%</b>
<b>Gross Profit</b>	<b>71,064</b>	<b>556,381</b>	<b>98.5%</b>
<b>Expense</b>			
6800 · Maintenance Expenses	4,544	38,302	6.3%
<b>7000 · Payroll Expenses, Benefits &amp; IC</b>			
7010 · Salaries, Wages and Benefits	47,515	342,915	65.9%
7700 · Contractors Maintenance	330	7,867	0.5%
7800 · Contractors Office	2,559	22,031	3.5%
<b>Total 7000 · Payroll Expenses, Benefits &amp; IC</b>	<b>50,404</b>	<b>372,813</b>	<b>69.9%</b>
8000 · Overhead Expenses	13,770	122,629	19.1%
<b>Total Expense</b>	<b>68,718</b>	<b>533,744</b>	<b>95.2%</b>
<b>Net Ordinary Income</b>	<b>2,346</b>	<b>22,637</b>	<b>3.3%</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
9000 · Non-Operating Revenue			
9100 · Initiation Fees	16,250	44,000	22.5%
9200 · Club Improvement Fees	4,161	34,244	5.8%
9210 · Capital Contributions	8,500	25,500	11.8%
9301 · Interest Income	2	49	0.0%
<b>Total 9000 · Non-Operating Revenue</b>	<b>28,912</b>	<b>103,793</b>	<b>40.1%</b>
<b>Total Other Income</b>	<b>28,912</b>	<b>103,793</b>	<b>40.1%</b>
<b>Other Expense</b>			
9500 · Non-Operating Expenses	-	3,352	0.0%
9590 · Depreciation and Amortization	8,300	66,400	11.5%
<b>Total Other Expense</b>	<b>8,300</b>	<b>69,752</b>	<b>11.5%</b>
<b>Net Other Income</b>	<b>20,612</b>	<b>34,041</b>	<b>28.6%</b>
<b>Net Income</b>	<b>22,958</b>	<b>56,678</b>	<b>31.8%</b>
<b>Net Café</b>	<b>(2,137)</b>	<b>(20,809)</b>	
<b>Net Events</b>	<b>-</b>	<b>(410)</b>	
<b>TOTAL NET INCOME</b>	<b>20,822</b>	<b>35,459</b>	

*Confidential  
Not for External Distribution*

# Marin Tennis Club

## Profit & Loss vs Prev Year

### August 2020

	Aug 20	Aug 19	\$ Change	% of Income
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>5000 · Member Dues &amp; Fees</b>				
5010 · Family	19,451	21,301	(1,850)	27.0%
5011 · Single	46,467	46,766	(299)	64.4%
5019 · Other Dues	1,100	938	162	1.5%
5050 · Member Fees	345	1,133	(788)	0.5%
<b>Total 5000 · Member Dues &amp; Fees</b>	<b>67,363</b>	<b>70,138</b>	<b>(2,775)</b>	<b>93.4%</b>
5200 · Merchandise Sales and Services	915	654	261	1.3%
<b>5700 · Programs</b>				
<b>5701 · Court and Clubhouse Rental</b>				
5701.4 · Court Rental to Pros	3,704	1,587	2,117	5.1%
5702 · Marin Academy -	168	167	1	0.2%
<b>Total 5701 · Court and Clubhouse Rental</b>	<b>3,872</b>	<b>1,754</b>	<b>2,118</b>	<b>5.4%</b>
5706 · USTA Participation Fees	-	202	(202)	0.0%
<b>Total 5700 · Programs</b>	<b>3,872</b>	<b>1,956</b>	<b>1,916</b>	<b>5.4%</b>
<b>Total Income</b>	<b>72,149</b>	<b>72,747</b>	<b>(598)</b>	<b>100.0%</b>
<b>Cost of Goods Sold</b>				
6000 · Direct Costs	145	1,090	(945)	0.2%
6200 · Merchandise COGS	646	315	331	0.9%
6700 · Programs Direct Costs	295	-	295	0.4%
<b>Total COGS</b>	<b>1,085</b>	<b>1,404</b>	<b>(319)</b>	<b>1.5%</b>
<b>Gross Profit</b>	<b>71,064</b>	<b>71,343</b>	<b>(279)</b>	<b>98.5%</b>
<b>Expense</b>				
6800 · Maintenance Expenses	4,544	6,779	(2,234)	6.3%
<b>7000 · Payroll Expenses, Benefits &amp; IC</b>				
7010 · Salaries, Wages and Benefits	47,515	42,555	4,961	65.9%
7700 · Contractors Maintenance	330	1,105	(775)	0.5%
7800 · Contractors Office	2,559	2,588	(29)	3.5%
<b>Total 7000 · Payroll Expenses, Benefits &amp; IC</b>	<b>50,404</b>	<b>46,247</b>	<b>4,157</b>	<b>69.9%</b>
8000 · Overhead Expenses	13,770	16,826	(3,056)	19.1%
<b>Total Expense</b>	<b>68,718</b>	<b>69,851</b>	<b>(1,133)</b>	<b>95.2%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>9000 · Non-Operating Revenue</b>				
9100 · Initiation Fees	16,250	10,008	6,242	22.5%
9200 · Club Improvement Fees	4,161	4,401	(240)	5.8%
9210 · Capital Contributions	8,500	6,000	2,500	11.8%
9301 · Interest Income	2	6	(4)	0.0%
<b>Total 9000 · Non-Operating Revenue</b>	<b>28,912</b>	<b>20,415</b>	<b>8,498</b>	<b>40.1%</b>
<b>Total Other Income</b>	<b>28,912</b>	<b>20,415</b>	<b>8,498</b>	<b>40.1%</b>
<b>Other Expense</b>				
9590 · Depreciation and Amortization	8,300	8,300	-	11.5%
<b>Total Other Expense</b>	<b>8,300</b>	<b>8,300</b>	<b>-</b>	<b>11.5%</b>
<b>Net Other Income</b>	<b>20,612</b>	<b>12,115</b>	<b>8,498</b>	<b>28.6%</b>
<b>Net Income</b>	<b>22,958</b>	<b>13,607</b>	<b>9,352</b>	<b>31.8%</b>
<b>Net Café</b>	<b>(2,137)</b>	<b>(2,351)</b>	<b>214</b>	
<b>Net Events</b>	<b>-</b>	<b>(1,547)</b>	<b>1,547</b>	
<b>Consolidated Net Income</b>	<b>20,822</b>	<b>9,709</b>	<b>11,113</b>	

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**Marin Tennis Club**  
**Profit & Loss vs Prev Year (Excluding Cafe & Events)**  
**YTD Thru August 2020**

	Jan - Aug 20	Jan - Aug 19	\$ Change	% of Income
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
5000 · Member Dues & Fees				
5010 · Family	158,685	168,089	(9,404)	28.1%
5011 · Single	369,600	381,182	(11,582)	65.5%
5019 · Other Dues	9,456	8,492	964	1.7%
5050 · Member Fees	4,584	8,449	(3,865)	0.8%
<b>Total 5000 · Member Dues &amp; Fees</b>	<b>542,325</b>	<b>566,212</b>	<b>(23,887)</b>	<b>96.1%</b>
5200 · Merchandise Sales and Services	4,266	4,921	(655)	0.8%
5700 · Programs				
5701 · Court and Clubhouse Rental				
5701.4 · Court Rental to Pros	11,578	16,594	(5,016)	2.1%
5702 · Marin Academy -	6,331	11,551	(5,220)	1.1%
<b>Total 5701 · Court and Clubhouse Rental</b>	<b>17,909</b>	<b>28,145</b>	<b>(10,236)</b>	<b>3.2%</b>
5706 · USTA Participation Fees	120	1,112	(992)	0.0%
5715 · Marin League	-	-	-	0.0%
<b>Total 5700 · Programs</b>	<b>18,029</b>	<b>29,257</b>	<b>(11,228)</b>	<b>3.2%</b>
<b>Total Income</b>	<b>564,620</b>	<b>600,391</b>	<b>(35,770)</b>	<b>100.0%</b>
<b>Cost of Goods Sold</b>				
6000 · Direct Costs	4,070	8,769	(4,699)	0.7%
6200 · Merchandise COGS	2,657	2,404	254	0.5%
6700 · Programs Direct Costs	1,512	2,485	(972)	0.3%
<b>Total COGS</b>	<b>8,239</b>	<b>13,657</b>	<b>(5,418)</b>	<b>1.5%</b>
<b>Gross Profit</b>	<b>556,381</b>	<b>586,734</b>	<b>(30,353)</b>	<b>98.5%</b>
<b>Expense</b>				
6800 · Maintenance Expenses	38,302	54,957	(16,655)	6.8%
7000 · Payroll Expenses, Benefits & IC				
7010 · Salaries, Wages and Benefits	342,915	329,606	13,309	60.7%
7700 · Contractors Maintenance	7,867	9,506	(1,640)	1.4%
7800 · Contractors Office	22,031	17,725	4,307	3.9%
<b>Total 7000 · Payroll Expenses, Benefits &amp; IC</b>	<b>372,813</b>	<b>356,837</b>	<b>15,975</b>	<b>66.0%</b>
8000 · Overhead Expenses	122,629	120,772	1,856	21.7%
<b>Total Expense</b>	<b>533,744</b>	<b>532,567</b>	<b>1,177</b>	<b>94.5%</b>
<b>Net Ordinary Income</b>	<b>22,637</b>	<b>54,167</b>	<b>(31,530)</b>	<b>4.0%</b>
<b>Other Income</b>				
9000 · Non-Operating Revenue				
9100 · Initiation Fees	44,000	44,808	(808)	7.8%
9200 · Club Improvement Fees	34,244	35,097	(853)	6.1%
9210 · Capital Contributions	25,500	29,000	(3,500)	4.5%
9301 · Interest Income	49	37	12	0.0%
<b>Total 9000 · Non-Operating Revenue</b>	<b>103,793</b>	<b>108,942</b>	<b>(5,149)</b>	<b>18.4%</b>
<b>Total Other Income</b>	<b>103,793</b>	<b>108,942</b>	<b>(5,149)</b>	<b>18.4%</b>
<b>Other Expense</b>				
9500 · Non-Operating Expenses	3,352	4,835	(1,483)	0.6%
9590 · Depreciation and Amortization	66,400	66,400	-	11.8%
<b>Total Other Expense</b>	<b>69,752</b>	<b>71,235</b>	<b>(1,483)</b>	<b>12.4%</b>
<b>Net Other Income</b>	<b>34,041</b>	<b>37,707</b>	<b>(3,666)</b>	<b>6.0%</b>
<b>Net Income</b>	<b>56,678</b>	<b>91,874</b>	<b>(35,196)</b>	<b>10.0%</b>
<b>Net Café</b>	<b>(20,809)</b>	<b>(24,993)</b>	<b>4,184</b>	
<b>Net Events</b>	<b>(410)</b>	<b>(4,317)</b>	<b>3,907</b>	
<b>Consolidated Net Income</b>	<b>35,459</b>	<b>62,565</b>	<b>(27,106)</b>	

**Marin Tennis Club  
Consolidated P&L by Class  
YTD Thru August 2020**

	Members	Programs	Events	Merchandise	Café	Maintenance	Overhead	TOTAL
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
<b>5000 · Member Dues &amp; Fees</b>								
5010 · Family	158,685	-	-	-	-	-	-	158,685
5011 · Single	369,600	-	-	-	-	-	-	369,600
5019 · Other Dues	9,456	-	-	-	-	-	-	9,456
5050 · Member Fees	4,584	-	-	-	-	-	-	4,584
<b>Total 5000 · Member Dues &amp; Fees</b>	<b>542,325</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>542,325</b>
5100 · Cafe Revenue	-	-	-	-	52,446	-	-	52,446
5200 · Merchandise Sales and Services	-	-	-	4,266	-	-	-	4,266
<b>5700 · Programs</b>								
5701 · Court and Clubhouse Rental	-	17,909	-	-	-	-	-	17,909
5706 · USTA Participation Fees	-	120	-	-	-	-	-	120
5715 · Marin League	-	-	-	-	-	-	-	-
<b>Total 5700 · Programs</b>	<b>-</b>	<b>18,029</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,029</b>
<b>Total Income</b>	<b>542,325</b>	<b>18,029</b>	<b>-</b>	<b>4,266</b>	<b>52,446</b>	<b>-</b>	<b>-</b>	<b>617,066</b>
<b>Cost of Goods Sold</b>								
6000 · Direct Costs	4,070	-	-	-	-	-	-	4,070
6100 · Cafe COGS	-	-	-	-	29,938	-	-	29,938
6200 · Merchandise COGS	-	-	-	2,657	-	-	-	2,657
6600 · Events Costs	-	-	110	-	-	-	-	110
6700 · Programs Direct Costs	-	1,512	-	-	-	-	-	1,512
<b>Total COGS</b>	<b>4,070</b>	<b>1,512</b>	<b>110</b>	<b>2,657</b>	<b>29,938</b>	<b>-</b>	<b>-</b>	<b>38,287</b>
<b>Gross Profit</b>	<b>538,256</b>	<b>16,516</b>	<b>(110)</b>	<b>1,609</b>	<b>22,509</b>	<b>-</b>	<b>-</b>	<b>578,780</b>

**CONFIDENTIAL**  
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**Marin Tennis Club  
Consolidated P&L by Class  
YTD Thru August 2020**

	Members	Programs	Events	Merchandise	Café	Maintenance	Overhead	TOTAL
<b>Expense</b>								
6800 · Maintenance Expenses	-	-	-	-	4,644	38,302	-	42,946
<b>7000 · Payroll Expenses, Benefits &amp; IC</b>								
7010 · Salaries, Wages and Benefits	-	-	-	-	39,901	142,740	200,175	382,816
7700 · Contractors Maintenance	-	-	-	-	-	7,867	-	7,867
7800 · Contractors Office	-	-	-	-	-	-	22,031	22,031
<b>Total 7000 · Payroll Expenses, Benefits &amp; IC</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,901</b>	<b>150,606</b>	<b>222,206</b>	<b>412,714</b>
8000 · Overhead Expenses	-	-	-	-	680	-	122,629	123,309
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,225</b>	<b>188,909</b>	<b>344,835</b>	<b>578,969</b>
<b>Net Ordinary Income</b>	<b>538,256</b>	<b>16,516</b>	<b>(110)</b>	<b>1,609</b>	<b>(22,717)</b>	<b>(188,909)</b>	<b>(344,835)</b>	<b>(189)</b>
<b>Other Income/Expense</b>								
<b>Other Income</b>								
<b>9000 · Non-Operating Revenue</b>								
9100 · Initiation Fees	44,000	-	-	-	-	-	-	44,000
9200 · Club Improvement Fees	34,244	-	-	-	-	-	-	34,244
9210 · Capital Contributions	25,500	-	-	-	-	-	-	25,500
9301 · Interest Income	-	-	-	-	-	-	49	49
9400 · Unused Cafe Reward Points	-	-	-	-	3,362	-	-	3,362
<b>Total 9000 · Non-Operating Revenue</b>	<b>103,744</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,362</b>	<b>-</b>	<b>49</b>	<b>107,154</b>
<b>Total Other Income</b>	<b>103,744</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,362</b>	<b>-</b>	<b>49</b>	<b>107,154</b>
<b>Other Expense</b>								
9500 · Non-Operating Expenses	2,328	-	300	-	1,454	-	1,024	5,106
9590 · Depreciation and Amortization	-	-	-	-	-	-	66,400	66,400
<b>Total Other Expense</b>	<b>2,328</b>	<b>-</b>	<b>300</b>	<b>-</b>	<b>1,454</b>	<b>-</b>	<b>67,424</b>	<b>71,506</b>
<b>Net Other Income</b>	<b>101,416</b>	<b>-</b>	<b>(300)</b>	<b>-</b>	<b>1,908</b>	<b>-</b>	<b>(67,375)</b>	<b>35,649</b>
<b>Net Income</b>	<b>639,672</b>	<b>16,516</b>	<b>(410)</b>	<b>1,609</b>	<b>(20,809)</b>	<b>(188,909)</b>	<b>(412,210)</b>	<b>35,459</b>

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**Marin Tennis Club**  
**Profit & Loss Cafe YTD Comparison**  
**August 2020**

	Aug 20	Jan - Aug 20	% of Income
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>5100 · Cafe Revenue</b>			
5110 · Food Sales	1,511	26,072	50.0%
5114 · Market Place Sales	78	1,598	2.6%
5151 · Soft Drink Sales	262	2,253	8.7%
5152 · Alcoholic Beverage Sales	1,170	22,523	38.7%
<b>Total 5100 · Cafe Revenue</b>	<b>3,021</b>	<b>52,446</b>	<b>100.0%</b>
<b>Total Income</b>	<b>3,021</b>	<b>52,446</b>	<b>100.0%</b>
<b>Cost of Goods Sold</b>			
<b>6100 · Cafe COGS</b>			
6110 · Food COGS	744	14,112	24.6%
6114 · Market Place COGS	1	683	0.0%
6115 · Soft Drink COGS	137	1,361	4.5%
6119 · Non-Food Costs	450	2,590	14.9%
6150 · Cafe Other Direct Costs	196	747	6.5%
6152 · Alcoholic Beverages COGS	546	10,445	18.1%
<b>Total 6100 · Cafe COGS</b>	<b>2,073</b>	<b>29,938</b>	<b>68.6%</b>
<b>Total COGS</b>	<b>2,073</b>	<b>29,938</b>	<b>68.6%</b>
<b>Gross Profit</b>	<b>948</b>	<b>22,509</b>	<b>31.4%</b>
<b>Expense</b>			
<b>6800 · Maintenance Expenses</b>	<b>1,203</b>	<b>4,644</b>	<b>39.8%</b>
<b>7000 · Payroll Expenses, Benefits &amp; IC</b>			
7010 · Salaries, Wages and Benefits	1,201	39,901	39.8%
<b>Total 7000 · Payroll Expenses, Benefits &amp; IC</b>	<b>1,201</b>	<b>39,901</b>	<b>39.8%</b>
<b>8000 · Overhead Expenses</b>			
8030 · License and Permits	680	680	22.5%
<b>Total 8000 · Overhead Expenses</b>	<b>680</b>	<b>680</b>	<b>22.5%</b>
<b>Total Expense</b>	<b>3,085</b>	<b>45,225</b>	<b>102.1%</b>
<b>Net Ordinary Income</b>	<b>(2,137)</b>	<b>(22,717)</b>	<b>-70.7%</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>9000 · Non-Operating Revenue</b>			
9400 · Unused Cafe Reward Points	-	3,362	0.0%
<b>Total 9000 · Non-Operating Revenue</b>	<b>-</b>	<b>3,362</b>	<b>0.0%</b>
<b>Total Other Income</b>	<b>-</b>	<b>3,362</b>	<b>0.0%</b>
<b>Other Expense</b>			
<b>9500 · Non-Operating Expenses</b>			
9560 · Inventory Loss (Incl. COVID-19)	-	1,454	0.0%
<b>Total 9500 · Non-Operating Expenses</b>	<b>-</b>	<b>1,454</b>	<b>0.0%</b>
<b>Total Other Expense</b>	<b>-</b>	<b>1,454</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>-</b>	<b>1,908</b>	<b>0.0%</b>
<b>Net Income</b>	<b>(2,137)</b>	<b>(20,809)</b>	<b>-70.7%</b>

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**Not for External Distribution**

**Marin Tennis Club**  
**Balance Sheet Prev Year Comparison**  
**As at: August 2020**

	Aug 31, 20	Aug 31, 19	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>1000 · Operating Funds</b>			
1001 · Bank of Marin Operating (1736)	15,768	24,028	(8,259)
1005 · Bank of Marin Payroll (6014)	405	1,592	(1,187)
1020 · Petty Cash	190	190	-
<b>Total 1000 · Operating Funds</b>	16,364	25,810	(9,446)
1010 · Bank of Marin PPP (7725)	488	-	488
<b>1050 · Reserve Funds</b>			
1050.1 · Bank of Marin Savings (5673)	163,134	49,874	113,260
1050.2 · Bank of Marin CIF (0277)	46,217	61,235	(15,018)
1055 · Accrual and Property Tax Reserv	15,984	-	15,984
<b>Total 1050 · Reserve Funds</b>	225,335	111,109	114,226
<b>Total Checking/Savings</b>	242,186	136,919	105,268
<b>Accounts Receivable</b>			
1100 · Accounts Receivable	2,296	8,807	(6,511)
<b>Total Accounts Receivable</b>	2,296	8,807	(6,511)
<b>Other Current Assets</b>			
1120 · Member Accounts Receivable CA	92,965	99,630	(6,665)
<b>1200 · Inventory</b>			
1210 · Cafe Inventory	14,500	15,047	(547)
1220 · Merchandise	1,307	6,731	(5,424)
1290 · Other Inventory	6,272	6,272	-
<b>Total 1200 · Inventory</b>	22,080	28,051	(5,971)
<b>1400 · Prepaid Expense</b>			
1410 · Prepaid Insurance	5,782	5,172	610
1420 · Prepaid Marketing	-	593	(593)
1425 · Prepaid Property Taxes	2,025	1,832	194
<b>Total 1400 · Prepaid Expense</b>	7,807	7,597	210
<b>Total Other Current Assets</b>	122,851	135,277	(12,426)
<b>Total Current Assets</b>	367,334	281,003	86,330
<b>Fixed Assets</b>			
<b>Total 1500 · Fixed Assets</b>	1,608,784	1,692,647	(83,863)
<b>1600 · Current Year Purchases</b>			
1630 · Grounds	1,480	-	1,480
1640 · Locker Rooms	68,115	-	68,115
1650 · Courts	26,384	-	26,384
1670 · Cafe	1,086	-	1,086
<b>Total 1600 · Current Year Purchases</b>	97,064	-	97,064
<b>Total Fixed Assets</b>	1,705,849	1,692,647	13,202

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**Marin Tennis Club**  
**Balance Sheet Prev Year Comparison**  
**As at: August 2020**

	Aug 31, 20	Aug 31, 19	\$ Change
<b>Other Assets</b>			
1900 · Other Assets	2,909	3,254	(346)
<b>Total Other Assets</b>	2,909	3,254	(346)
<b>TOTAL ASSETS</b>	<b>2,076,091</b>	<b>1,976,905</b>	<b>99,187</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	1,873	12,268	(10,394)
Credit Cards	4,633	19,557	(14,924)
<b>Other Current Liabilities</b>			
2100 · Payroll Liabilities	(57)	-	(57)
2300 · Reserve Accrued Expenses	11,311	3,671	7,640
2400 · Other Current Liabilities			
2405 · Deferred Cafe Reward Points	-	5,799	(5,799)
2425 · Employee Bonus Fund	-	(90)	90
2430 · Tennis Lesson Liability	-	675	(675)
<b>Total 2400 · Other Current Liabilities</b>	-	6,384	(6,384)
<b>Total Other Current Liabilities</b>	11,254	10,054	1,200
<b>Total Current Liabilities</b>	17,760	41,879	(24,119)
<b>Long Term Liabilities</b>			
2900 · Long Term Liabilities			
2920 · BOM Mortgage (662001999)	273,308	297,960	(24,652)
2925 · SBA/PPP Forgivable Loan	100,874	-	100,874
2950 · Deferred Revenue Marin Academy	11,424	13,460	(2,036)
<b>Total 2900 · Long Term Liabilities</b>	385,606	311,421	74,185
2990 · Refundable Memberships	106,700	82,076	24,625
<b>Total Long Term Liabilities</b>	492,306	393,496	98,810
<b>Total Liabilities</b>	510,066	435,375	74,691
<b>Equity</b>			
3000 · Equity	1,490,532	1,490,532	-
3200 · Unrestricted Net Assets	40,035	(11,567)	51,601
Net Income	35,459	62,565	(27,106)
<b>Total Equity</b>	1,566,025	1,541,530	24,496
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,076,091</b>	<b>1,976,905</b>	<b>99,187</b>

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# Marin Tennis Club

## Cash Flow Statement

### August 2020

	Aug 20
<b>OPERATING ACTIVITIES</b>	
Net Income	20,822
Adjustments to reconcile Net Income	
to net cash provided by operations:	
1100 · Accounts Receivable:1102 · Initiation Fee Installments	208
1120 · Member Accounts Receivable CA	(6,107)
1200 · Inventory:1210 · Cafe Inventory:1210.1 · Food Stuffs	(452)
1200 · Inventory:1210 · Cafe Inventory:1210.2 · Market Place	15
1200 · Inventory:1210 · Cafe Inventory:1210.5 · Cold Drinks	5
1200 · Inventory:1210 · Cafe Inventory:1210.6 · Bottle/Can Beer	76
1200 · Inventory:1210 · Cafe Inventory:1210.7 · Bottle Wine	411
1200 · Inventory:1220 · Merchandise:1220.1 · Pro Shop	2
1200 · Inventory:1220 · Merchandise:1220.2 · MTC Logo Merchandise	(308)
1200 · Inventory:1220 · Merchandise:1220.4 · Racquet Strings	328
1200 · Inventory:1220 · Merchandise:1220.5 · Tennis Balls	252
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.1 · General Liability (Great A	(522)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.2 · Workers' Comp (IllinoisM	335
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.3 · D&O Insurance (Philadel	290
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.4 · Auto/Truck (Great Amer	0
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.5 · Umbrella (GreatAmer)	(0)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.6 · Cyber Insurance (At-Bay)	81
1400 · Prepaid Expense:1425 · Prepaid Property Taxes	1,900
2001 · Vendor Payables	(1,342)
2200 · Credit Cards:2200.1 · Bank of Marin VISA (9040)	(261)
2300 · Reserve Accrued Expenses:2315 · Sales Tax Liability	245
2300 · Reserve Accrued Expenses:2320 · Unforseen Maintenance Expense	(292)
2300 · Reserve Accrued Expenses:2325 · Unforseen Pool Expenses	500
<b>Net cash provided by Operating Activities</b>	<b>16,187</b>
<b>INVESTING ACTIVITIES</b>	
1500 · Fixed Assets:1590 · Accumulated Depreciation	8,300
1600 · Current Year Purchases:1640 · Locker Rooms:1640.1 · Men's	(2,983)
1900 · Other Assets:1945 · Mortgage Loan Fees	29
<b>Net cash provided by Investing Activities</b>	<b>5,346</b>
<b>FINANCING ACTIVITIES</b>	
2900 · Long Term Liabilities:2920 · BOM Mortgage (662001999)	(2,097)
2900 · Long Term Liabilities:2950 · Deferred Revenue Marin Academy	(168)
<b>Net cash provided by Financing Activities</b>	<b>(2,265)</b>
<b>Net cash increase for period</b>	<b>19,268</b>
<b>Cash at beginning of period</b>	<b>222,918</b>
<b>Cash at end of period</b>	<b>242,186</b>

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**Marin Tennis Club  
Cash Flow Statement  
YTD Thru August 2020**

		Jan - Aug 20
<b>OPERATING ACTIVITIES</b>		
	Net Income	35,459
	Adjustments to reconcile Net Income to net cash provided by operations:	
	1100 · Accounts Receivable:1101 · Accounts Receivable	300
	1100 · Accounts Receivable:1102 · Initiation Fee Installments	2,689
	1120 · Member Accounts Receivable CA	(3,494)
	1200 · Inventory:1210 · Cafe Inventory:1210.1 · Food Stuffs	(378)
	1200 · Inventory:1210 · Cafe Inventory:1210.2 · Market Place	60
	1200 · Inventory:1210 · Cafe Inventory:1210.5 · Cold Drinks	181
	1200 · Inventory:1210 · Cafe Inventory:1210.6 · Bottle/Can Beer	428
	1200 · Inventory:1210 · Cafe Inventory:1210.7 · Bottle Wine	(217)
	1200 · Inventory:1210 · Cafe Inventory:1210.8 · Liquor / Liquer / Mixers	(597)
	1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.1 · Tap Wine	86
	1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.2 · Tap Beer	(21)
	1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.9 · Keg Deposits	(240)
	1200 · Inventory:1220 · Merchandise:1220.1 · Pro Shop	(2)
	1200 · Inventory:1220 · Merchandise:1220.2 · MTC Logo Merchandise	(308)
	1200 · Inventory:1220 · Merchandise:1220.4 · Racquet Strings	90
	1200 · Inventory:1220 · Merchandise:1220.5 · Tennis Balls	28
	1400 · Prepaid Expense:1410 · Prepaid Insurance	856
	1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.1 · General Liability (Great Amer)	(1,256)
	1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.2 · Workers' Comp (IllinoisMidwest)	1,805
	1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.3 · D&O Insurance (Philadelphia)	2,091
	1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.4 · Auto/Truck (Great Amer)	(84)
	1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.5 · Umbrella (GreatAmer)	(542)
	1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.6 · Cyber Insurance (At-Bay)	(217)
	1400 · Prepaid Expense:1425 · Prepaid Property Taxes	3,755
	2001 · Vendor Payables	(14,037)
	2200 · Credit Cards:2200.1 · Bank of Marin VISA (9040)	940
	2100 · Payroll Liabilities	(63)
	2100 · Payroll Liabilities:2101 · Payroll Taxes	(22)
	2300 · Reserve Accrued Expenses:2315 · Sales Tax Liability	(3,680)
	2300 · Reserve Accrued Expenses:2320 · Unforseen Maintenance Expense	7,892
	2300 · Reserve Accrued Expenses:2325 · Unforseen Pool Expenses	2,874
	2400 · Other Current Liabilities:2490 · Other Accrued Expenses	(129)
	<b>Net cash provided by Operating Activities</b>	<b>34,249</b>
<b>INVESTING ACTIVITIES</b>		
	1500 · Fixed Assets:1550 · Courts:1550.1 · Lighting	(7,920)
	1500 · Fixed Assets:1590 · Accumulated Depreciation	66,400
	1600 · Current Year Purchases:1630 · Grounds:1630.2 · Beer Garden (Court 6)	(1,480)
	1600 · Current Year Purchases:1640 · Locker Rooms:1640.1 · Men's	(68,115)
	1600 · Current Year Purchases:1650 · Courts:1650.1 · Lighting	(26,384)
	1600 · Current Year Purchases:1670 · Cafe	(1,086)
	1900 · Other Assets:1945 · Mortgage Loan Fees	230
	<b>Net cash provided by Investing Activities</b>	<b>(38,354)</b>
<b>FINANCING ACTIVITIES</b>		
	2900 · Long Term Liabilities:2920 · BOM Mortgage (662001999)	(16,533)
	2900 · Long Term Liabilities:2925 · SBA/PPP Forgivable Loan	100,874
	2900 · Long Term Liabilities:2950 · Deferred Revenue Marin Academy	(1,344)
	2990 · Refundable Memberships	(6,800)
	<b>Net cash provided by Financing Activities</b>	<b>76,197</b>
	<b>Net cash increase for period</b>	<b>72,092</b>
	<b>Cash at beginning of period</b>	<b>170,094</b>
	<b>Cash at end of period</b>	<b>242,186</b>

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# Marin Tennis Club

## Reserve Account Transactions

### YTD Thru August 2020

Type	Date	Memo	Clr	Debit	Credit	Balance	
<b>1050 · Reserve Funds</b>						<b>63,205.41</b>	
<b>1050.1 · Bank of Marin Savings (5673)</b>						<b>63,205.41</b>	
Transfer	01/02/2020	Temp Loan Transfer Back 50%	√	5,000.00		68,205.41	
Transfer	01/06/2020	Repay other 50% temp loan for bill pay	√	5,000.00		73,205.41	
Transfer	01/31/2020	Temp transfer cover cash flow	√		5,000.00	68,205.41	
Deposit	01/31/2020	Interest	√	3.97		68,209.38	
Transfer	02/04/2020	New Member Reserves Balkus	√	3,000.00		71,209.38	
Transfer	02/04/2020	Payback of temp cash flow loan	√	5,000.00		76,209.38	
Transfer	02/04/2020	Equity Refund Lafranchi	√		3,400.00	72,809.38	
Transfer	02/04/2020	Equity refund Charap	√		3,400.00	69,409.38	
Deposit	02/29/2020	Interest	√	3.46		69,412.84	
Transfer	03/08/2020	New Member Wilson initiation fee	√	3,000.00		72,412.84	
Transfer	03/27/2020	Cash flow loan for March	√		5,000.00	67,412.84	
Deposit	03/31/2020	Interest	√	3.45		67,416.29	
Transfer	04/15/2020	Replace march Cash Flow loan	√	5,000.00		72,416.29	
Transfer	04/17/2020	New member Initiation fee Gaeddert	√	3,000.00		75,416.29	
Deposit	04/30/2020	Interest	√	2.64		75,418.93	
Transfer	05/19/2020	Transfer reopening reserves	√	10,000.00		85,418.93	
Deposit	05/31/2020	Interest	√	2.83		85,421.76	
Transfer	06/07/2020	Waitlist Fees	√	2,000.00		87,421.76	
Transfer	06/07/2020	Junior membership initiations	√	750.00		88,171.76	
Transfer	06/11/2020	Waitlist fee transfer	√	500.00		88,671.76	
Transfer	06/14/2020	McNair Initiation Fee	√	3,000.00		91,671.76	
Transfer	06/14/2020	Barard member Relief donation	√	200.00		91,871.76	
Transfer	06/14/2020	Brown Initiation Fee balance	√	3,500.00		95,371.76	
Transfer	06/15/2020	June Payroll 1 PPP Backup	√	18,000.00		113,371.76	
Transfer	06/29/2020	Payroll reserve transfer	√	12,000.00		125,371.76	
Transfer	06/29/2020	Paul Initiation fee transfer	√	3,500.00		128,871.76	
Deposit	06/30/2020	Interest	√	5.00		128,876.76	
Transfer	07/02/2020	Millie Capital Contribution fee	√		2,000.00	126,876.76	
Transfer	07/07/2020	VOID: Funds Transfer Reversal or Pervious	√	0.00		126,876.76	
Transfer	07/13/2020	Holt Initiation Fee installment	√	500.00		127,376.76	
Transfer	07/15/2020	Payroll Reserve Transfer PPP	√	22,000.00		149,376.76	
Deposit	07/31/2020	Interest	√	7.71		149,384.47	
Transfer	08/10/2020	Mazzaferri 1st initiation fee installment		750.00		150,134.47	
Transfer	08/10/2020	Nathan Initiation fee		3,000.00		153,134.47	
Transfer	08/17/2020	Wells Initiation Fee		4,000.00		157,134.47	
Transfer	08/17/2020	Payroll PPP transfer July		3,000.00		160,134.47	
Transfer	08/18/2020	stafford Initiation Fee		3,000.00		163,134.47	
Total 1050.1 · Bank of Marin Savings (5673)					118,729.06	18,800.00	163,134.47
Total 1050 · Reserve Funds					118,729.06	18,800.00	163,134.47
<b>TOTAL</b>					<b>118,729.06</b>	<b>18,800.00</b>	<b>163,134.47</b>

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# Marin Tennis Club

## CIF Account Transactions

### YTD Thru August 2020

	Type	Date	Memo	Clr	Debit	Credit	Balance	
<b>1050 · Reserve Funds</b>							<b>91,918.31</b>	
<b>1050.2 · Bank of Marin CIF (0277)</b>							<b>91,918.31</b>	
	Transfer	01/07/2020	Lighting project DRB Fee	√		1,167.00	90,751.31	
	Transfer	01/13/2020	LRP 10% Painting bid	√		780.00	89,971.31	
	Transfer	01/27/2020	50% Men Locker purchase	√		16,550.00	73,421.31	
	Transfer	01/31/2020	December CIF Transfer	√	4,278.00		77,699.31	
	Deposit	01/31/2020	Interest	√	4.85		77,704.16	
	Transfer	02/04/2020	New Member CIF Balkus	√	2,000.00		79,704.16	
	Transfer	02/05/2020	Locker room Tile down payment	√		5,600.00	74,104.16	
	Transfer	02/05/2020	Tennis court light project	√		21,941.22	52,162.94	
	Transfer	02/05/2020	Tennis Lights project	√		3,275.63	48,887.31	
	Transfer	02/14/2020	ADA railing project	√		875.00	48,012.31	
	Transfer	02/14/2020	January CIF Transfer	√	4,278.00		52,290.31	
	Deposit	02/29/2020	Interest	√	2.74		52,293.05	
	Transfer	03/08/2020	New member Wilson Captial Contr.	√	2,000.00		54,293.05	
	Transfer	03/27/2020	Light installation payment	√		7,920.00	46,373.05	
	Deposit	03/31/2020	Interest	√	2.57		46,375.62	
	Transfer	04/17/2020	Feb CIF Transfer	√	4,330.55		50,706.17	
	Transfer	04/17/2020	CIF Transfer March	√	4,271.23		54,977.40	
	Transfer	04/17/2020	New Member Cap Fee Gaeddert	√	2,000.00		56,977.40	
	Deposit	04/30/2020	Interest	√	1.90		56,979.30	
	Transfer	05/13/2020	CIF April Transfer	√	4,271.00		61,250.30	
	Deposit	05/31/2020	Interest	√	2.12		61,252.42	
	Transfer	06/04/2020	Funds Transfer Final Payment for Mens Lockers	√		18,052.65	43,199.77	
	Transfer	06/04/2020	Transfer May CIF funds	√	4,242.00		47,441.77	
	Transfer	06/14/2020	McNair capital contribution fee	√	2,000.00		49,441.77	
	Transfer	06/14/2020	Brown Capital Contribution fee	√	3,000.00		52,441.77	
	Transfer	06/24/2020	Locker room tile 2nd payment Rodrigo	√		6,633.00	45,808.77	
	Transfer	06/29/2020	Paul Capital Contirbution Transfer	√	3,000.00		48,808.77	
	Deposit	06/30/2020	Interest	√	2.01		48,810.78	
	Transfer	07/02/2020	Millie Capital Contribution fee	√	2,000.00		50,810.78	
	Transfer	07/07/2020	Final Payment Rodrigo Tile	√		8,617.00	42,193.78	
	Transfer	07/07/2020	Funds Transfer	√	2,000.00		44,193.78	
	Transfer	07/07/2020	Funds Transfer Reversal of previous transfer	√		2,000.00	42,193.78	
	Transfer	07/08/2020	Final payment greywolf painting Mens Locker room	√		7,295.00	34,898.78	
	Transfer	07/10/2020	June CIF transfer	√	4,484.00		39,382.78	
	Transfer	07/13/2020	Holt Capital Contribution installment	√	1,000.00		40,382.78	
	Transfer	07/15/2020	Men's Locker room benches	√		698.00	39,684.78	
	Deposit	07/31/2020	Interest	√	1.57		39,686.35	
	Transfer	08/06/2020	Mens Locker room upgrade toilets	√		695.32	38,991.03	
	Transfer	08/06/2020	July CIF Transfer	√	4,187.00		43,178.03	
	Transfer	08/10/2020	1st payment Court 6 patio railing	√		1,480.00	41,698.03	
	Transfer	08/10/2020	Mazzaferri 1st CCF installment	√	500.00		42,198.03	
	Transfer	08/10/2020	Nathan CCF New Member	√	2,000.00		44,198.03	
	Transfer	08/17/2020	Transfer for Brian Walker electrician Locker room proje	√		2,983.00	41,215.03	
	Transfer	08/18/2020	Wells Capital Contribution Fee	√	3,000.00		44,215.03	
	Transfer	08/18/2020	Stafford Capital Contribution Fee	√	2,000.00		46,215.03	
	Deposit	08/31/2020	Interest	√	1.70		46,216.73	
Total 1050.2 · Bank of Marin CIF (0277)						60,861.24	106,562.82	46,216.73
Total 1050 · Reserve Funds						60,861.24	106,562.82	46,216.73
<b>TOTAL</b>					<b>60,861.24</b>	<b>106,562.82</b>	<b>46,216.73</b>	

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# Marin Tennis Club

## PPP Account Transactions

### YTD Thru August 2020

Type	Date	Memo	Clr	Debit	Credit	Balance
<b>1010 · Bank of Marin PPP (7725)</b>						<b>0.00</b>
Transfer	05/04/2020	Funds Transfer (Reversed on 05/01/20	√	100,874.00		100,874.00
Transfer	05/13/2020	Payroll transfer May 1	√		11,000.00	89,874.00
Transfer	05/17/2020	Tranfer for BoM Note	√		3,329.43	86,544.57
Transfer	05/17/2020	Transfer for Kaiser Benefits	√		8,945.94	77,598.63
Transfer	05/17/2020	Transfer for Allied Dental Benefits	√		713.63	76,885.00
Transfer	05/17/2020	Transfer California Clean Energy	√		1,633.21	75,251.79
Transfer	05/17/2020	Tansfer for PG&E	√		260.75	74,991.04
Transfer	05/17/2020	Payroll Transfer adjustment	√	587.40		75,578.44
Transfer	05/18/2020	Reverse transfer for Loan Payment	√	3,329.43		78,907.87
Transfer	05/27/2020	Payroll transfer	√		18,000.00	60,907.87
Transfer	06/11/2020	Payroll Transfer	√		19,420.00	41,487.87
Transfer	06/26/2020	PPP Payroll transfer	√		16,000.00	25,487.87
Transfer	07/13/2020	Payroll Funds Transfer	√		22,000.00	3,487.87
Transfer	07/29/2020	Payroll transfer	√		3,000.00	487.87
Total 1010 · Bank of Marin PPP (7725)				306,539.83	306,051.96	487.87
<b>TOTAL</b>				<b>306,539.83</b>	<b>306,051.96</b>	<b>487.87</b>